



INSURANCE

7.6. INSURANCE

Insurance policies are maintained by the Middle States Association of Colleges and Schools on behalf of all three Commissions. These policies cover general liability, foreign liability and travel, crime insurance, accreditation insurance, workers' compensation and educators' liability.

7.6.1. Levels of Insurance

The Commission on Secondary Schools shall maintain adequate levels of insurance against fire, theft, accident, liability, D & O, etc. The Association Business Manager will bi-annually submit a written outline from the Association's insurance broker of MSA's insurance policies, including type of coverage, amount of coverage, broker's recommendations, etc., to the Commission on Secondary Schools. The Association Business Manager will review this outline with the Executive Director.

7.6.2. Review of MSA's Insurance Coverage

The Commission on Secondary Schools' Finance Committee shall conduct a comprehensive review of the types and limits of MSA's insurance coverage at least once every five years. The purpose of the review is to ensure that coverage and limitations adequately meet the needs of MSA, CSS, and its staff. The Finance Committee may recommend using the services of an outside, independent consultant to conduct the review.

Policy # 7.6.1-7.6.2._____

Initial Adoption Date: April 12, 2003

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